



## SYLLABUS

### 1. Information about the programme

1.1 Institution of higher education	“Alexandru Ioan Cuza” University of Iasi
1.2 Faculty	Faculty of Economics and Business Administration
1.3 Department	Department of Economics and International Relations
1.4 Beneficiary department	Department of Management, Marketing and Business Administration
1.4 Field of study	Economics
1.5 Level	Bachelor
1.6 Programme of studies / Qualification	Business Administration

### 2. Information about the discipline

2.1 Discipline name	Macroeconomics						
2.2 Course coordinator	Professor Andreea-Oana Iacobuță-Mihăiță, PhD.						
2.3 Seminar coordinator	Professor Andreea-Oana Iacobuță-Mihăiță, PhD.						
2.4 Year of study	II	2.5 Semester	II	2.6 Type of assessment	M/E	2.7 Discipline status *	C

\* C – Compulsory / E – Elective

### 3. Total estimated time (hours allotted to teaching activities per semester)

3.1 Number of hours per week	4	of which: 3.2 lecture	2	3.3 seminar/lab	2
3.4 Number of hours in the curriculum	56	of which: 3.5 lecture	28	3.6 seminar/lab	28
Time distribution					hours
Study of the textbook, course-book, bibliography and lecture notes					20
Additional research in the library, online and on the field					10
Preparation of seminars/labs, homework, projects, portfolios and essays					10
Tutorials					2
Assessment					2
Other activities.....					
3.7 Total number of self-study hours					44
3.8 Total number of hours per semester					100
3.9 Number of credits					4

### 4. Prerequisites (if applicable)

4.1 Curriculum-based	Not applicable
4.2 Competence-based	Not applicable

### 5. Conditions (if applicable)

5.1 For lectures	<ul style="list-style-type: none"><li>- Lecture rooms shall be provided with video projector, laptop.</li><li>- Students will attend lectures.</li></ul>
5.2 For seminars / labs	<ul style="list-style-type: none"><li>- Seminar rooms shall be provided with video projector, laptop</li><li>- The project presentation deadline shall be agreed upon by both sides at the beginning of the activity.</li><li>- Students will attend seminars.</li></ul>



## 6. Specific competencies

<b>Professional competencies</b>	C1. Gathering, processing and analyzing information about external environment – firm/organization interaction C3. Managing the activity of a subdivision within the structure of the firm/organization C4. Assisting activities in Human resources management
<b>Transversal competencies</b>	CT3. Identifying life-long learning opportunities and efficiently reevaluating the learning resources and techniques for personal development.

## 7. Discipline objectives (provided by the specific competencies grid)

<b>7.1 Main objective</b>	This discipline aims to provide a proper way of economic thinking that will serve in the correct assessment of opportunities and risks specific to the economic field, as well as explaining and acquiring some economic theories in order to acquire skills and competencies in the field.
<b>7.2 Specific objectives</b>	On completion of the course, the students will be able to: <ul style="list-style-type: none"><li>• rigorous understand the concepts and categories of Macroeconomics, the methods of knowledge and analysis used in economic practice</li><li>• develop the understanding of the real economic processes, as well as the mechanisms of functioning of the economy at the macroeconomic level</li><li>• know and use indicators to characterize activity at macroeconomic level</li><li>• develop the capacity to understand the functioning of the markets</li></ul>

## 8. Content

<b>8.1</b>	<b>Lectures</b>	<b>Teaching methods</b>	<b>Observations</b> (hours and bibliographic references)
1.	INTRODUCTION TO MACROECONOMICS. EXTERNALITIES AND CONFLICTING RIGHTS	PPT presentation, explanation, conversation, questioning.	2 hours
3.	MARKETS AND GOVERNMENT	PPT presentation, explanation, conversation, questioning	2 hours
4	MEASURING THE OVERALL PERFORMANCE OF ECONOMIC SYSTEMS	PPT presentation, explanation, conversation, questioning.	4 hours
5.	THE WEALTH OF NATIONS: GLOBALIZATION AND ECONOMIC GROWTH	PPT presentation, explanation, conversation, questioning.	2 hours



6	MONEY	PPT presentation, explanation, conversation, questioning.	3 hours
7	ECONOMIC PERFORMANCE AND REAL WORLD POLITICS	PPT presentation, explanation, conversation, questioning.	2 hours
8	INFLATION	PPT presentation, explanation, conversation, questioning	3 hours
9	UNEMPLOYMENT	PPT presentation, explanation, conversation, questioning.	3 hours
10	FINANCIAL MARKET	PPT presentation, explanation, conversation, questioning	3 hours
11	INTRODUCTION TO INTERNATIONAL ECONOMIC RELATIONS	PPT presentation, explanation, conversation, questioning	2 hours
<p><b>Bibliography</b></p> <p><b>Main reading:</b></p> <ul style="list-style-type: none"> <li>Heyne, P., Peter Boettke, David Prychitko, <i>The Economic Way of Thinking</i>, 13<sup>th</sup> edition, Pearson, 2013;</li> </ul> <p><b>Additional readings:</b></p> <ul style="list-style-type: none"> <li>Baumol, W.J., <i>Economics. Principles and Policy</i>, Thomson Higher Education, 2006</li> <li>Case, K.E., Faur, R.C., Oster, S.M., <i>Principles of Economics</i>, Pearson Education, 2009.</li> </ul>			
<b>8.2</b>	<b>Seminars / Labs</b>	<b>Teaching methods</b>	<b>Observations</b> (hours and bibliographic references)
1.	INTRODUCTION TO MACROECONOMICS. EXTERNALITIES AND CONFLICTING RIGHTS	Questioning, Debate, Applications, Presentations	2 hours
2.	MARKETS AND GOVERNMENT	Questioning, Debate, Applications, Presentations	2 hours
3.	MEASURING THE OVERALL PERFORMANCE OF ECONOMIC SYSTEMS	Questioning, Debate, Applications, Presentations	4 hours
4.	THE WEALTH OF NATIONS: GLOBALIZATION AND ECONOMIC GROWTH	Questioning, Debate, Applications, Presentations	2 hours
5.	MONEY	Questioning, Debate, Applications, Presentations	3 hours
6.	ECONOMIC PERFORMANCE AND REAL WORLD POLITICS	Questioning, Debate, Applications, Presentations	2 hours
7	INFLATION	Questioning, Debate, Applications, Presentations	3 hours
8	UNEMPLOYMENT	Questioning, Debate, Applications, Presentations	3 hours
9	FINANCIAL MARKET	Questioning, Debate, Applications, Presentations	3 hours



10	INTRODUCTION TO INTERNATIONAL ECONOMIC RELATIONS	Questioning, Debate, Applications, Presentations	2 hours
<b>Bibliography</b> <ul style="list-style-type: none"> <li>Baumol, W.J., <i>Economics. Principles and Policy</i>, Thomson Higher Education, 2006</li> <li>Case, K.E., Faur, R.C., Oster, S.M., <i>Principles of Economics</i>, Pearson Education, 2009.</li> <li>Heyne, P., Peter Boettke, David Prychitko, <i>The Economic Way of Thinking</i>, 13<sup>th</sup> edition, Pearson, 2013;</li> </ul>			

**9. Corroboration of the course content with the expectations of community representatives, professional associations and representative employers from the programme's related field**

The content of this discipline has been decided by taking into account the curricula of some prestigious Western Universities, the changes in the economic-financial environment, as well as the demands and the dynamics of the labour market.

**10. Assessment**

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Weight in final grade (%)
<b>10.4</b> Lectures	Assessing the macroeconomic knowledge acquired during the lectures and seminars	Written exam (at the end of the semester) - multiple choice test – from topics 5 to 10	50%
	Assessing the macroeconomic knowledge acquired during the lectures and seminars	Written test (during the semester) – from the first 4 topics	25%
<b>10.5</b> Seminars/ Labs	Assessing the abilities of understanding and analyzing the microeconomic phenomena and concepts	Oral evaluation and 2 written tests	25%
<b>10.6</b> Minimum performance standard			
<ul style="list-style-type: none"> <li>Minimum 5 at the evaluation during the semester (average between the grade at the written test from the lecture and the final grade at the seminar)</li> <li>Minimum 5 at the written exam (at the end of the semester, during the examination period)</li> </ul>			

Date  
17.02.2023

Course Coordinator  
**Prof. Andreea-Oana Iacobuță-Mihăiță, PhD.**

Seminar Coordinator  
**Prof. Andreea-Oana Iacobuță-Mihăiță, PhD.**

Date of approval in the Department

Head of Department providing the discipline  
**Prof. Andreea-Oana Iacobuță-Mihăiță, PhD**

Head of Beneficiary Department  
**Prof. Andrei Neșțian, PhD**